

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
		For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021
1 Premiums earned (Net)	NL-4	52,548	52,548	34,148	34,148	52,548	52,548	34,148	34,148
2 Profit/ Loss on sale/redemption of Investments		62	62	2	2	62	62	2	2
3 Interest, Dividend & Rent – Gross Note-1		2,517	2,517	1,744	1,744	2,517	2,517	1,744	1,744
4 Other									
(a) Other Income		-	-	-	-	-	-	-	-
(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		4637	4637	3491	3491	4637	4637	3491	3491
TOTAL (A)		59,764	59,764	39,385	39,385	59,764	59,764	39,385	39,385
6 Claims Incurred (Net)	NL-5	29,418	29,418	29,713	29,713	29,418	29,418	29,713	29,713
7 Commission	NL-6	3,605	3,605	1,558	1,558	3,605	3,605	1,558	1,558
8 Operating Expenses related to Insurance Business	NL-7	22,323	22,323	17,707	17,707	22,323	22,323	17,707	17,707
9 Premium Deficiency		-	-	-	-	-	-	-	-
TOTAL (B)		55,346	55,346	48,978	48,978	55,346	55,346	48,978	48,978
10 Operating Profit/(Loss) C= (A - B)		4,418	4,418	(9,593)	(9,593)	4,418	4,418	(9,593)	(9,593)
11 APPROPRIATIONS									
Transfer to Shareholders' Account		4,418	4,418	(9,593)	(9,593)	4,418	4,418	(9,593)	(9,593)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
TOTAL (C)		4,418	4,418	(9,593)	(9,593)	4,418	4,418	(9,593)	(9,593)

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021
Interest, Dividend & Rent	2,586	2,586	1,862	1,862	2,586	2,586	1,862	1,862
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(69)	(69)	(118)	(118)	(69)	(69)	(118)	(118)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	2,517	2,517	1,744	1,744	2,517	2,517	1,744	1,744

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON June 30, 2022



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		4,418	4,418	(9,593)	(9,593)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,417	1,417	832	832
	(b) Profit on sale of investments		34	34	83	83
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(10)	(10)	(18)	(18)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		2	2	(12)	(12)
	(b) Interest Income		10	10	4	4
	(c) Provisions written back		-	-	-	-
	TOTAL (A)		5,871	5,871	(8,704)	(8,704)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		110	110	66	66
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remuneratinn		123	123	59	59
	(ii) Interest on Subordinated Debentures		667	667	-	-
	(iii) Others		0	0	-	-
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Director's Sitting Fess		15	15	19	19
	(g) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		4,637	4,637	3,491	3,491
	(h) Others		-	-	-	-
	TOTAL (B)		5,552	5,552	3,635	3,635
6	Profit/(Loss) Before Tax		319	319	(12,339)	(12,339)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		319	319	(12,339)	(12,339)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,02,636)	(1,02,636)	(82,983)	(82,983)
	Balance carried forward to Balance Sheet		(1,02,317)	(1,02,317)	(95,322)	(95,322)

FORM NL-3-B-B5

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At June 30, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At June 30, 2022	As At June 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,44,829	1,38,412
SHARE APPLICATION MONEY PENDING ALLOTMENT		2,232	-
RESERVES AND SURPLUS	NL-10	19,443	9,626
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		(342)	18
-Policyholders' Funds		1	3
BORROWINGS	NL-11	25,000	-
TOTAL		1,91,163	1,48,059
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	93,790	56,591
INVESTMENTS-Policyholders	NL-12A	1,66,245	1,13,648
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,145	4,672
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	6,352	5,413
Advances and Other Assets	NL-16	33,993	22,367
Sub-Total (A)		40,345	27,780
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES			
PROVISIONS	NL-17	99,950	70,957
	NL-18	1,16,730	78,998
Sub-Total (B)		2,16,680	1,49,954
NET CURRENT ASSETS (C) = (A - B)		(1,76,335)	(1,22,174)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,02,317	95,322
TOTAL		1,91,163	1,48,059

CONTINGENT LIABILITIES

Particulars	As At June 30, 2022	As At June 30, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,158
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	2,856	2,360
TOTAL	4,058	3,518

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000) Equity Shares of Rs 10 each	5,00,000	1,50,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,44,82,88,605 (Previous period 1,38,41,16,693) Equity Shares of Rs 10 each	1,44,829	1,38,412
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,44,82,88,605 (Previous period 1,38,41,16,693) Equity Shares of Rs 10 each	1,44,829	1,38,412
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	1,44,82,88,605 (Previous period 1,38,41,16,693) Equity Shares of Rs 10 each	1,44,829	1,38,412
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,44,82,88,605 (Previous period 1,38,41,16,693) Equity Shares of Rs 10 each	1,44,829	1,38,412
	Preference Shares of Rs. Each	-	-

Out of the above 78,94,26,015 (Previous period 76,05,21,879) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As At June 30, 2022		As At June 30, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	78,94,26,015	55%	76,05,21,879	55%
· Foreign	64,32,89,075	44%	61,97,35,614	45%
Investors				
· Indian	-	-	-	-
· Foreign	-	-	-	-
Others -ESOP	1,55,73,515	1%	38,59,200	0%
TOTAL	1,44,82,88,605	100%	1,38,41,16,693	100%

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

**DETAILS OF EQUITY HOLDING OF INSURERS****PART A:**

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited)
As At Quarter Ended June 30, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP)	1	10	0	0	-	-	-	-
	(ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
	(iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Fettle Tone LLP	1	78,94,25,985	54.51	78,943	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0	0	-	-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	64,32,89,045	44.41	64,329	-	-	-	-
	(ii)								
	(iii)								
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FI belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FI belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	44	1,55,73,515	1.08	1,557	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		51	1,44,82,88,605	100.00	1,44,829	-	-	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
FETTLE TONE LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held* (Refer note below)	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) True North Fund VI LLP	1	NA	NA	NA	NA	NA	NA	NA
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1	NA	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	1	NA	NA	NA	NA	NA	NA	NA
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	4	NA	NA	NA	NA	NA	NA	NA
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		7	NA	NA	NA	NA	NA	NA	NA

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on June 30, 2022 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	63.54
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.96
NON PROMOTERS	19.50
Total	100.00

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	6,900	3,947
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	3	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	19,443	9,626

FORM NL-11-BORROWINGS SCHEDULE**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Debentures/ Bonds*	25,000	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	-

DISCLOSURE FOR SECURED BORROWINGS**(Amount in Rs. Lakhs)**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As At June 30, 2022	As At June 30, 2021	As At June 30, 2022	As At June 30, 2021	As At June 30, 2022	As At June 30, 2021
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	24,154	16,157	30,758	22,685	54,912	38,842
2 Other Approved Securities	11,452	7,040	6,556	5,593	18,008	12,633
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	12,546	6,456	63,833	34,152	76,380	40,608
(e) Other Securities	-	-	1,982	1,194	1,982	1,194
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	13,107	16,961	43,358	23,918	56,465	40,879
5 Other than Approved Investments	8,002	-	376	-	8,377	-
TOTAL	69,261	46,614	1,46,863	87,542	2,16,124	1,34,157
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	1,008	3,001	5,483	-	6,492	3,001
2 Other Approved Securities	-	-	1,507	1,504	1,507	1,504
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	298	231	-	-	298	231
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	11,381	4,153	446	854	11,828	5,007
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	6,506	-	4,442	11,033	10,947	11,033
(e) Other Securities -Fixed Deposits	4,752	2,592	1,950	4,179	6,702	6,771
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	-	-	5,554	8,535	5,554	8,535
5 Other than Approved Investments	584	(0)	-	-	584	(0)
TOTAL	24,530	9,976	19,382	26,106	43,912	36,082
GRAND TOTAL	93,790	56,591	1,66,245	1,13,648	2,60,035	1,70,239

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		(Amount in Rs. Lakhs)	
	Total		Total		Total	
	As At June 30, 2022	As At June 30, 2021	As At June 30, 2022	As At June 30, 2021	As At June 30, 2022	As At June 30, 2021
Long Term Investments--						
Book Value	69,261	46,614	1,46,863	87,542	2,16,124	1,34,157
market Value	65,668	47,078	1,43,342	89,436	2,09,010	1,36,514
Short Term Investments--						
Book Value	24,872	9,958	19,382	26,103	44,253	36,061
market Value	24,535	10,009	19,386	26,426	43,921	36,435

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As At June 30, 2022	As At June 30, 2021
Goodwill	-		-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	11,732	307	-	12,039	9,218	412	-	9,630	2,408	2,824
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,723	12	4	1,731	757	38	4	791	940	730
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	603	5	-	608	424	16	-	440	168	130
Information Technology Equipment (Other Devices)	1,629	-	-	1,629	1,510	16	-	1,526	103	156
Information Technology Equipment (End User Devices)	1,941	123	1	2,063	1,372	97	1	1,468	595	376
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,391	9	-	1,400	822	44	-	867	534	397
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	19,132	456	5	19,583	14,216	624	5	14,835	4,748	4,613
Work in progress	51	360	14	397	-	-	-	-	397	59
Grand Total	19,183	816	18	19,981	14,216	624	5	14,835	5,145	4,672
PREVIOUS PERIOD	16,464	633	142	16,955	11,712	571	1	12,282	4,672	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Cash (including cheques ^(a) , drafts and stamps)	111	45
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	4,710	4,517
	(bb) Others	-	-
	(b) Current Accounts	1,531	852
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	6,352	5,413
	Balances with non-scheduled banks included in 2 and 3 above	-	2
	CASH & BANK BALANCES		
	In India	6,352	5,413
	Outside India	-	-

(a) Cheques on hand amount to Rs. 101 (in Lakhs) Previous Period : Rs. 40 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,418	696
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	299	135
6	Others		
	Advance To Suppliers	1,840	835
	Less: Provisions	(41)	(20)
	Sub-total	1,799	815
	TOTAL (A)	3,516	1,646
	OTHER ASSETS		
1	Income accrued on investments	6,693	4,918
2	Outstanding Premiums	723	925
	Less : Provisions for doubtful ,if any	(564)	(500)
	Sub-total	159	425
3	Agents' Balances	322	163
	Less: Provisions	(322)	(163)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	19,194	11,817
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	294	278
8	Others		
	(a) Rent and other deposits	796	703
	(b) GST unutilized credit	2,345	2,081
	(c) Other Receivables	8,054	7,542
	Less: Provisions	(7,058)	(7,042)
	Sub-total	996	500
	TOTAL (B)	30,477	20,721
	TOTAL (A+B)	33,993	22,367

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Agents' Balances	2,383	1,958
2	Balances due to other insurance companies	34,602	13,861
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(a)	1,225	682
	(b) for Other Policies	2,647	1,688
5	Unallocated Premium	1,459	1,316
6	Sundry creditors	23,313	18,093
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	28,164	29,370
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	128	140
11	Income accrued on Unclaimed amounts	55	49
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	990	1,316
14	Others (to be specified)		
	(a) Tax deducted at source	1,451	1,254
	(b) Advance from Corporate Clients	1,833	931
	(c) Interest accrued and not due on Subordinated Debentures	1,319	-
	(d) Other statutory dues	380	298
	TOTAL	99,950	70,957

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Reserve for Unexpired Risk	1,15,666	78,037
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,064	961
4	Others	-	-
	TOTAL	1,16,730	78,998

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At June 30, 2022	As At June 30, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



SI.No.	Particular	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the quarter ended June 30, 2021
1	Gross Direct Premium Growth Rate**	34%	34%	91%	91%
2	Gross Direct Premium to Net worth Ratio	1.27 times	1.27 times	1.11 times	1.11 times
3	Growth rate of Net Worth	18%	18%	48%	48%
4	Net Retention Ratio**	77%	77%	76%	76%
5	Net Commission Ratio**	6%	6%	3%	3%
6	Expense of Management to Gross Direct Premium Ratio**	41%	41%	42%	42%
7	Expense of Management to Net Written Premium Ratio** (Note-1)	43%	43%	43%	43%
8	Net Incurred Claims to Net Earned Premium**	56%	56%	87%	87%
9	Claims paid to Claims Provisions** (Note-2)	89%	89%	93%	93%
10	Combined Ratio**	99%	99%	130%	130%
11	Investment income ratio	2%	2%	2%	2%
12	Technical Reserves to Net Premium Ratio **	2.39 times	2.39 times	2.41 times	2.41 times
13	Underwriting Balance Ratio	(0.05) times	(0.05) times	(0.43) times	(0.43) times
14	Operating Profit Ratio	8%	8%	-28%	-28%
15	Liquid Assets to Liabilities Ratio	0.35 times	0.35 times	0.39 times	0.39 times
16	Net Earning Ratio	1%	1%	-27.7%	-28%
17	Return on Net Worth Ratio	1%	1%	-23.4%	-23%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.89 times	1.89 times	1.65 times	1.65 times
19	NPA Ratio				
	Gross NPA Ratio	3%	3%	5%	5%
	Net NPA Ratio	0%	0%	0%	0%
20	Debt Equity Ratio	0.40	0.40	NA	NA
21	Debt Service Coverage Ratio	1.48	1.48	NA	NA
22	Interest Service Coverage Ratio	1.48	1.48	NA	NA
23	Earnings Per Share	0.02	0.02	(0.91)	(0.91)
24	Book Value Per Share	4.28	4.28	3.81	3.81

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

** Segmental Reporting up to the quarter

Segments Upto the quarter ended on June 30 , 2022	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio	Underwriting Balance Ratio
Health										
Current Period	34%	77%	6%	41%	43%	57%	89%	100%	2.38 times	(0.06) times
Previous Period	91%	76%	3%	42%	43%	88%	93%	131%	2.34 times	(0.44) times
Personal Accident										
Current Period	46%	79%	11%	42%	48%	23%	70%	70%	2.91 times	0.29 times
Previous Period	78%	79%	13%	44%	52%	-82%	91%	-30%	6.03 times	0.25 times
Travel Insurance										
Current Period				42%	62%				0.77 times	(0.96) times
Previous Period										
Total Health										
Current Period	34%	77%	6%	41%	43%	56%	89%	99%	2.39 times	(0.05) times
Previous Period	91%	76%	3%	42%	43%	87%	93%	130%	2.41 times	(0.43) times
Total Miscellaneous										
Current Period	34%	77%	6%	41%	43%	56%	89%	99%	2.39 times	(0.05) times
Previous Period	91%	76%	3%	42%	43%	87%	93%	130%	2.41 times	(0.43) times
Total-Current Period	34%	77%	6%	41%	43%	56%	89%	99%	2.39 times	(0.05) times
Total-Previous Period	91%	76%	3%	42%	43%	87%	93%	130%	2.41 times	(0.43) times

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -As at June 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter Ended June 30, 2022	Up to the Quarter Ended June 30, 2022	For the Quarter Ended June 30, 2021	Up to the Quarter Ended June 30, 2021
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	358	358	155	155
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	1,716	1,716	1,682	1,682
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	3,630	3,630	1,371	1,371
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	3,762	3,762	2,175	2,175
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	3,065	3,065	1,772	1,772
7	Bupa (Asia) Ltd	Fellow Subsidiary	Software Licence Fee	-	-	12	12
	Total			12,532	12,532	7,167	7,167

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter June 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total		-				-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at June 30, 2022

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	93,790	93,790
	Policyholders as per NL-12 A of BS	1,66,245	-	1,66,245
(A)	Total Investments as per BS	1,66,245	93,790	2,60,035
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,145	5,145
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,337	1,337
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	6,352	6,352
(F)	Advances and Other assets as per BS	-	33,993	33,993
(G)	Total Current Assets as per BS...(E)+(F)	-	40,345	40,345
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	272	272
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	1	7	8
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	1,66,245	1,39,281	3,05,526
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	1	1,616	1,617
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	1,66,244	1,37,664	3,03,908

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	229	229
	(b) Leasehold Improvements	-	940	940
	(c) Furniture & Fixtures	-	168	168
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	-	183	183
	(b) GST unutilized credit more than 90 days	-	89	89
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	1	7	8
	Total	1	1,616	1,617

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at June 30, 2022

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,50,507	1,15,666
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	1,50,507	1,15,666
(d)	Outstanding Claim Reserve (other than IBNR reserve)	11,787	9,219
(e)	IBNR reserve	23,379	18,945
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	1,85,673	1,43,830

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on June 30, 2022

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	3,00,963	2,31,279	1,38,188	1,08,568	46,256	32,570	46,256
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	3,00,963	2,31,279	1,38,188	1,08,568	46,256	32,570	46,256

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	1,66,244
	Deduct:	
(B)	Current Liabilities as per BS	28,164
(C)	Provisions as per BS	1,15,666
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	22,414
	Shareholder's FUNDS	
(F)	Available Assets	1,37,664
	Deduct:	
(G)	Other Liabilities	72,667
(H)	Excess in Shareholder's funds (F-G)	64,997
(I)	Total ASM (E+H)	87,411
(J)	Total RSM	46,256
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.89

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended June 30, 2022</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
No new Products launched during the quarter ended June 30, 2022						

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: June 30, 2022

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	93,790
	Investments (Policyholders)	8A	1,66,245
2	Loans	9	
3	Fixed Assets	10	5,145
4	Current Assets		
	a. Cash & Bank Balance	11	6,352
	b. Advances & Other Assets	12	33,993
5	Current Liabilities		
	a. Current Liabilities	13	99,950
	b. Provisions	14	1,16,730
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		1,02,317
	Application of Funds as per Balance Sheet (A)		6,24,523
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,145
3	Cash & Bank Balance (if any)	11	6,352
4	Advances & Other Assets (if any)	12	33,993
5	Current Liabilities	13	99,950
6	Provisions	14	1,16,730
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,02,317
	Total (B)		3,64,488
	'Investment Assets'	(A-B)	2,60,035

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	18,597	34,673	53,270	20%	-	53,270	51,436
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl 1) above)	Not less than 30%	-	36,614	44,305	80,919	31%	-	80,919	78,009
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments		-	20,241	76,300	96,541	37%	-	96,541	94,134
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	28,275	45,264	73,540	28%	75	73,614	72,187
	c. Other Investments		-	9,002	375	9,377	4%	(416)	8,961	8,601
	Investment Assets	100%	-	94,132	1,66,244	2,60,376	100%	(341)	2,60,035	2,52,931

PART - B

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insura

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: June 30, 2022

Statement of Accretion of Assets

(Business within India)



(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to	Net Accretion	% to Total	TOTAL	% to Total
			(A)	Opening Balance	for the Qtr. (B)	Accrual	(A+B)	
1	Central Govt. Securities		50,334	21%	2,936	15%	53,270	20%
2	Central Govt Sec. State Govt Sec or Other Approved Securities (incl (i) above)		77,992	32%	2,927	15%	80,919	31%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		27,963	12%	5,563	28%	33,526	13%
	2. Other Investments		-	-	-	-	-	0%
	b. Infrastructure Investments							
	1. Approved Investments		59,601	25%	3,414	17%	63,015	24%
	2. Other Investments		-	0%	-	0%	-	-
	c. Approved Investments		73,725	31%	(185)	-1%	73,540	28%
	d. Other Investments (not exceeding 15%)		1,050.04	0%	8,327	42%	9,377	4%
	Total		2,40,331	100%	20,046	100%	2,60,376	100%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at June 30, 2022	as % of total for this class	As at June 30, 2021	as % of total for this class	As at June 30, 2022	as % of total for this class	As at June 30, 2021	as % of total for this class
Break down by credit rating								
AAA rated	1,43,124	62%	1,00,850	62%	1,47,142	62%	99,158	62%
AA or better	17,703	8%	7,563	5%	18,338	8%	7,530	5%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated Below B	-	-	1,826	1%	-	-	1,998	1%
Any other (Sovereign)	70,335	30%	51,303	32%	72,786	31%	50,348	32%
Total (A)	2,31,161	100%	1,61,542	100%	2,38,266	100%	1,59,033	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	24,509	11%	26,222	16%	24,500	10%	26,071	16%
more than 1 year and upto 3years	44,329	19%	40,974	25%	44,949	19%	40,004	25%
More than 3years and up to 7years	90,191	39%	52,590	33%	92,948	39%	51,555	32%
More than 7 years and up to 10 years	69,894	30%	38,868	24%	73,418	31%	38,454	24%
above 10 years	2,238	1%	2,888	2%	2,451	1%	2,949	2%
Any other	-	-	-	-	-	-	-	-
Total (B)	2,31,161	100%	1,61,542	100%	2,38,266	100%	1,59,033	100%
Breakdown by type of the issuer								
a. Central Government	51,436	22%	36,725	23%	53,270	22%	36,211	23%
b. State Government	18,899	8%	14,578	9%	19,515	8%	14,137	9%
c. Corporate Securities	1,60,827	70%	1,10,239	68%	1,65,481	69%	1,08,685	68%
Any other	-	-	-	-	-	-	-	-
Total (C)	2,31,161	100%	1,61,542	100%	2,38,266	100%	1,59,033	100%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2022

Statement of Investment and Income on Investment

Name of the Fund: Shareholder Funds and Policyholder Funds



No.	Category of Investment	Category Code	For the Quarter ended June 30, 2022				For the period ended June 30, 2022				For the period ended June 30, 2021			
			Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	52,145	823	1.58%	1.58%	52,145	823	1.58%	1.58%	34,884	545	1.56%	1.56%
2	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	State Government Bonds	SGGB	19,518	347	1.78%	1.78%	19,518	347	1.78%	1.78%	12,721	228	1.79%	1.79%
4	Central Government Guaranteed Loans /	CGSL	8,135	139	1.71%	1.71%	8,135	139	1.71%	1.71%	5,633	94	1.67%	1.67%
5	Bonds / Debentures Issued By NHB /	HTDN	22,057	378	1.71%	1.71%	22,057	378	1.71%	1.71%	12,825	249	1.94%	1.94%
6	Institutions Accredited By NHB													
6	Bonds / Debentures Issued By HUDCO	HTHD	7,562	128	1.69%	1.69%	7,562	128	1.69%	1.69%	5,040	84	1.66%	1.66%
7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1,454	33	2.24%	2.24%	1,454	33	2.24%	2.24%	2,522	55	2.18%	2.18%
8	Infrastructure - Psu - Debentures / Bonds	IPTD	59,177	980	1.66%	1.66%	59,177	980	1.66%	1.66%	43,159	710	1.64%	1.64%
9	Units of Infrastructure Investment Trust	EIIT	231	7	3.00%	3.00%	231	7	3.00%	3.00%	129	-	0.00%	0.00%
10	Debt Instruments of InvITs	IDIT	996	17	1.70%	1.70%	996	17	1.70%	1.70%	-	-	0.00%	0.00%
11	Corporate Securities - Debentures	ECOS	46,564	779	1.67%	1.67%	46,564	779	1.67%	1.67%	30,266	497	1.64%	1.64%
12	Commercial Papers	ECCP	93	1	1.57%	1.57%	93	1	1.57%	1.57%	-	-	0.00%	0.00%
13	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	Deposits - Deposit With Scheduled Banks, Fis (Incl. Bank Balance Awaiting Investment), CCIL, RBI	ECDB	9,187	126	1.37%	1.37%	9,187	126	1.37%	1.37%	7,931	98	1.24%	1.24%
15	Debt Instruments of REITs	EDRT	3,389	60	1.76%	1.76%	3,389	60	1.76%	1.76%	-	-	0.00%	0.00%
16	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	97	-	0.00%	0.00%
17	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	8,410	96	1.14%	1.14%	8,410	96	1.14%	1.14%	10,676	82	0.77%	0.77%
18	SEBI Approved Alternate Investment Fund (Category II)	OAFB	330	1	0.41%	0.41%	330	1	0.41%	0.41%	-	-	0.00%	0.00%
19	Equity Shares (Incl Co-Op Societies)	OESH	1,000	-	0.00%	0.00%	1,000	-	0.00%	0.00%	-	-	0.00%	0.00%
20	Infrastructure - Debentures / Bonds / Cps / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	998	(0)	-0.02%	-0.02%
21	Debentures	OLDB	8,002	105	1.31%	1.31%	8,002	105	1.31%	1.31%	999	(0)	0.00%	0.00%
	TOTAL		2,48,251	4,020	1.62%	1.62%	2,48,251	4,020	1.62%	1.62%	1,67,879	2,643	1.57%	1.57%

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on June 30, 2022

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	4	12,982	30	-	71%
3	GIC Re	1	5,315	30	-	29%
4	Other		-	-	-	-
	Total (B)		18,297	60	-	100%
	Grand Total (C)= (A)+(B)		18,297	60	-	100%

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended June 30, 2022		Upto the quarter ended June 30, 2022		For the Quarter ended June 30, 2021		Upto the quarter ended June 30, 2021	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	1,31,730	27,885	1,31,730	27,885	1,01,593	19,837	1,01,593	19,837
2	Corporate Agents-Banks	59,830	13,629	59,830	13,629	51,809	9,594	51,809	9,594
3	Corporate Agents -Others	710	6,683	710	6,683	528	7,008	528	7,008
4	Brokers	95,320	15,819	95,320	15,819	19,281	3,696	19,281	3,696
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	61,407	13,767	61,407	13,767	53,996	11,220	53,996	11,220
	-Online (Through Company Website)	646	82	646	82	4,674	332	4,674	332
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	825	163	825	163	427	82	427	82
9	Point of sales person (Direct)	1,464	280	1,464	280	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	748	135	748	135	60,772	6,709	60,772	6,709
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	3,52,680	78,443	3,52,680	78,443	2,93,080	58,478	2,93,080	58,478
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	3,52,680	78,443	3,52,680	78,443	2,93,080	58,478	2,93,080	58,478

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	161
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	175
7	No. of branches approved but not opened	26
8	No. of rural branches	-
9	No. of urban branches	175
10	<u>No. of Directors:-</u>	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	5
	(d) Women Director	1
	(e) Whole time director	-
11	<u>No. of Employees</u>	
	(a) On-roll:	6,489
	(b) Off-roll:	4,196
	(c) Total	10,685
12	<u>No. of Insurance Agents and Intermediaries</u>	1,21,263
	(a) Individual Agents,	1,13,073
	(b) Corporate Agents-Banks	16
	(c) Corporate Agents-Others	17
	(d) Insurance Brokers	376
	(e) Web Aggregators	18
	(f) Insurance Marketing Firm	83
	(g) Motor Insurance Service Providers (DIRECT)	-
	(h) Point of Sales persons (DIRECT)	7680
(i) Other as allowed by IRDAI (To be specified)	-	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	9,327	1,08,937
Recruitments during the quarter	3,341	12,696
Attrition during the quarter	1,983	370
Number at the end of the quarter	10,685	1,21,263

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. Rajagopalan Santhanam	Director	Non Executive Director	
5	Mr. David Martin Fletcher	Director	Non Executive Director	
6	Mr. Pradeep Pant	Independent Director	Non Executive Director	
7	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
8	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	Executive Directors	
9	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	CEO & Managing Director	
2	Mr. C Anil Kumar	Director & Chief Financial Officer	Chief Financial Officer	
3	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed Actuary	
4	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance	Chief Compliance Officer	
5	Mr. Vikas Jain	Chief Investment Officer & Financial Controller	Chief Investment Officer	
6	Mr. Rajat Sharma	Assistant Vice President - Company Secretary	Company Secretary	
7	Mr. Manish Sen	Vice President & Chief Risk Officer	Chief Risk Officer	

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'22 - Jun'22)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	NA	NA	NA
		Social	NA	NA	NA
2	MARINE CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
4	MOTOR OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	MOTOR TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	HEALTH	Rural	89,032	7,681	16,06,454
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	12,684	289	8,39,006
		Social	-	-	-
8	TRAVEL	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	1,01,716	7,970	24,45,459
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO JUNE 30, 2022

SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	0	24	9	5	8	2	24
b)	Claim	2	340	46	76	210	10	340
c)	Policy related	3	233	147	29	46	14	233
d)	Premium	0	10	2	2	5	1	10
e)	Refund	0	80	55	10	11	4	80
f)	Coverage	0	5	1	0	4	0	5
g)	Cover note related	0	0	0	0	0	0	0
h)	Product	0	11	7	1	3	0	11
	Others:-	0	0	0	0	0	0	0
	(i) Issue in GST credits							
	(ii) Policy termination due to non-disclosure							
	(ii) Agent change/Agent service issue							
	Total number of complaints	5	703	267	123	287	31	703

2	Total No. of policies during period ended June 30, 2021*	30,24,948
3	Total No. of claims during period ended June 30, 2021	63,443
4	Total No. of policies during period ended June 30, 2022*	42,87,552
5	Total No. of claims during period ended June 30, 2022	94,933
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.85
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	35.81

*Note: Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	31	100%	-	-	31	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	31	100%	-	-	31	100%

